## UNITED STATES BANKRUPTCY COURT

## DISTRICT OF HAWAII

In re

Case No.08-02005 Chapter 11

HAWAIIAN TELCOM COMMUNICATIONS, INC.,

Debtor.

Adv. Pro. No. 11-90012

SHULTS & TAMM, ALC as LITIGATION TRUSTEE,

Plaintiff.

VS.

MICHAEL S. RULEY; CARTUS CORPORATION; and APPLE RIDGE FUNDING, LLC,

EEC,

Defendants.

Re: Docket No. 66

## MEMORANDUM CONCERNING <u>EX PARTE</u> APPLICATION FOR ORDER AUTHORIZING FILING OF EXHIBITS UNDER SEAL

This is an adversary proceeding in bankruptcy. Fed. R. Bankr. P. 7001. Plaintiff has filed an <u>ex parte</u> application to file certain documents under seal. (dkt. no. 66). In this court, the filing of documents under seal is governed by Local Bankruptcy Rule 9018-1.

In this adversary proceeding, Plaintiff, as Litigation Trustee, pursuant to Debtors' confirmed chapter 11 plan of reorganization, seeks to recover, as avoidable preferences, fraudulent conveyances, and post-petition transfers, payments made to or for the benefit of Defendant Michael S. Ruley, pursuant to the termination of Ruley's employment as CEO of Debtors. Such payments are often called 'golden parachutes' and are frequently discussed in the media.

The financial terms of Ruley's Severance Agreement and Consulting

Agreement are discussed in detail in Plaintiff's Second Amended Complaint. (dkt. no. 48).

Plaintiff's ex parte application seeks an order authorizing the filing of Exhibits "J", "K", "L", "M", "N" and "O" to Plaintiff's memorandum (dkt. no. 67) opposing a motion to dismiss filed by Defendants Cartus Corporation and Apple Ridge Funding, LLC. Those exhibits only give details as to the timing and amounts of various payments, and do not appear to disclose anything of a confidential nature that is not already made known by Plaintiff's Second Amended Complaint.

Therefore, an order will be entered denying Plaintiff's Application to file the above described documents under seal.

Dated: Honolulu, Hawaii, \_\_\_\_\_\_

Lloyd King

United States Bankruptcy Judge